

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		246.017.165.152	162.956.863.013
I. Cash and cash equivalents	110		120.387.856.567	22.250.795.655
1. Cash	111	V.01	44.080.898.333	22.250.795.655
2. Cash equivalents	112		76.306.958.234	
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		48.867.122.974	61.260.993.933
1. Trade accounts receivables	131		40.852.209.074	25.321.169.668
2. Advances to suppliers	132		7.194.953.652	34.792.764.106
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	819.960.248	1.147.060.159
6. Provision for short-term bad receivables	139			
IV. Inventories	140		68.578.340.236	78.066.114.672
1. Inventories	141	V.04	68.578.340.236	78.066.114.672
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		8.183.845.375	1.378.958.753
1. Short-term prepaid expenses	151		2.322.000	1.264.115.153
2. VAT deductible	152			91.176.400
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		8.181.523.375	23.667.200
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		50.031.049.947	20.098.469.810
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		12.632.461.561	19.432.112.129
1. Tangible fixed assets	221	V.08	11.574.523.102	18.583.188.860
- Historical cost	222		59.808.597.634	57.716.482.941
- Accumulated depreciation	223		(48.234.074.532)	(39.133.294.081)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	830.956.641	848.923.269

- Historical cost	228		898.331.500	898.331.500
- Accumulated depreciation	229		(67.374.859)	(49.408.231)
4. Construction in progress expenses	230	V.11	226.981.818	
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		37.398.588.386	666.357.681
1. Long-term prepaid expenses	261	V.14	36.453.504.118	
2. Deferred income tax assets	262	V.21	941.684.268	666.357.681
3. Others	268		3.400.000	
TOTAL ASSETS (270=100+200)	270		296.048.215.099	183.055.332.823

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		97.229.250.553	79.417.529.976
I. Short-term liabilities	310		93.299.465.035	74.378.872.861
1. Short-term borrowing and debts	311	V.15	4.554.000.000	2.013.500.000
2. Trade accounts payable	312		52.339.526.905	47.312.713.641
3. Advances from customers	313		725.440.753	8.385.533.582
4. Taxes and liabilities to State budget	314	V.16	9.929.324.137	4.328.160.153
5. Payable to employees	315		20.894.926.832	9.322.900.624
6. Payable expenses	316	V.17	3.766.737.071	2.379.848.861
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1.089.509.337	636.216.000
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		3.929.785.518	5.038.657.115
1. Long-term accounts payables-Trade	331		706.887.493	2.662.107.709
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		2.261.886.520	1.590.067.254
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		961.011.505	786.482.152
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		198.818.964.546	103.637.802.847
I. Capital sources and funds	410	V.22	95.336.256.804	90.674.061.688
1. Paid-in capital	411		90.000.000.000	72.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			

5. Assets revaluation difference	415			
6. Foreign exchange difference	416		1.062.195.116	
7. Investment and development fund	417		530.891.493	14.930.891.493
8. Financial reserve fund	418		3.743.170.195	3.743.170.195
9. Other fund belong to owner's equity	419			
10. Retained profit	420		102.655.345.616	10.915.294.033
11. Capital for construction work	421			
II. Budget sources	430		827.362.126	2.048.447.126
1. Bonus and welfare fund	431		827.362.126	2.048.447.126
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		296.048.215.099	183.055.332.823

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24		
2. Goods held under trust or for for processing				
3. Goods received on consignment for sale				
4. Bad debts written off			1.304.790.191	1.314.790.191
5. Foreign currencies				
. USD			2,095,560.30	733,700.93
. EUR				
6. Subsidies of state budget				

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation from the beginning of	
			2008	2.009	2008	2.009
1. Sales			174.649.746.346	217.367.803.583	651.198.679.190	884.573.344.729
2. Deductions		VI.25	745.560.215	941.222.978	2.473.985.566	3.133.423.060
3. Net sales and services (10=01-02)			173.904.186.131	216.426.580.605	648.724.693.624	881.439.921.669
4. Cost of goods sold		VI.28	141.278.434.946	165.269.432.065	533.378.254.892	640.480.268.069
5. Gross profit (20=10-11)			32.625.751.185	51.157.148.540	115.346.438.732	240.959.653.600
6. Financial income		VI.29	1.543.493.869	7.265.290.889	4.670.678.403	13.661.450.280
7. Financial expenses		VI.30	491.089.484	993.355.698	1.894.281.113	3.378.079.478
- In which: Interest expense			346.495.872	27.696.306	1.168.377.786	65.566.108
8. Selling expenses			9.623.482.851	24.128.940.452	60.585.884.673	88.839.893.394
9. General & administrative expenses			2.250.742.014	8.797.925.610	16.694.366.687	27.323.187.251
10. Net operating profit [30={20 +(21-22)-(24+25)}]			21.803.930.705	24.502.217.669	40.842.584.662	135.079.943.757
11. Other income			1.000.000	110.930.436	982.818.918	521.705.827
12. Other expenses			0	0	0	4.636.364
13. Other profit (40=31-32)			1.000.000	110.930.436	982.818.918	517.069.463
14. Profit before tax (50=30+40)			21.804.930.705	24.613.148.105	41.825.403.580	135.597.013.220
15. Current corporate income tax expenses		VI.31	6.310.618.581	6.585.450.370	11.916.350.986	34.912.540.424
16. Deferred corporate income tax expenses			35.369.524	(275.326.587)	35.369.524	(275.326.587)
17. Profit after tax (60=50-51-52)			15.458.942.600	18.303.024.323	29.873.683.070	100.959.799.383
18. EPS (VND/share) (**)			0	0	0	0

CASH FLOWS STATEMENT

Year 2009 (Direct method)

Unit: VND

Items	Code	Note	2009	2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		857.843.973.001	644.691.261.247
2. Cash paid for supplier	02		(647.396.797.834)	(564.191.859.276)
3. Cash paid for employee	03		(43.821.285.933)	(37.752.611.704)
4. Cash paid for interest	04		(49.953.802)	(1.185.986.265)
5. Cash paid for corporate income tax	05		(31.390.706.618)	(5.329.037.850)
6. Other receivables	06		11.313.646.049	13.093.752.503
7. Other payables	07		(56.199.579.241)	(36.559.887.139)
Net cash provided by (used in) operating activities	20		90.299.295.622	12.765.631.516
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(2.068.883.571)	(20.711.372.017)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		0	(6.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		0	9.000.000.000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		10.070.656.512	2.693.558.489
Net cash used in investing activities	30		8.001.772.941	(15.017.813.528)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		6.551.600.000	81.518.326.468
4. Cash paid to principal debt	34		(4.011.100.000)	(81.512.766.468)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(3.600.000.000)	(7.200.000.000)
Net cash (used in) provided by financing activities	40		(1.059.500.000)	(7.194.440.000)
Net cash during the period (50 = 20+30+40)	50		97.241.568.563	(9.446.622.012)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		22.250.795.655	31.400.057.201
Influence of foreign exchange fluctuation	61		895.492.349	297.360.466
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		120.387.856.567	22.250.795.655